

June 27, 2024

## GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	5,477.9	8.6	0.2	3.8	14.8
Dow Jones Ind. Average	39,127.8	15.6	0.0	1.1	3.8
Nasdaq 100	19,751.0	49.9	0.3	6.6	17.4
FTSE 100	8,225.3	(22.5)	(0.3)	(0.6)	6.4
DAX 30	18,155.2	(22.4)	(0.1)	(1.9)	8.4
CAC 40	7,609.1	(53.1)	(0.7)	(4.8)	0.9
BIST 100	10,486.7	(193.3)	(1.8)	0.8	40.4
Nikkei	39,667.1	493.9	1.3	3.1	18.5
Hang Seng	18,089.9	17.0	0.1	0.1	6.1
Shanghai Composite	2,972.5	22.5	0.8	(3.7)	(0.1)
BSE Sensex	78,674.3	620.7	0.8	6.4	8.9
<b>GCC</b>					
QE Index	9,871.0	43.6	0.4	5.9	(8.9)
Saudi Arabia (TASI)	11,656.4	(74.4)	(0.6)	1.3	(2.6)
UAE (ADX)	8,965.8	(36.0)	(0.4)	1.2	(6.4)
UAE (DFM)	4,006.1	7.3	0.2	0.7	(1.3)
Kuwait (KSE)	6,927.1	(51.1)	(0.7)	(1.8)	1.6
Oman (MSM)	4,673.5	75.2	1.6	(3.6)	3.5
Bahrain (BAX)	2,033.9	(1.9)	(0.1)	(0.3)	3.2
MSCI GCC	1,006.4	(5.9)	(0.6)	2.6	(5.6)
Dow Jones Islamic	6,862.0	13.5	0.2	4.1	13.1
<b>Commodity</b>					
Brent	84.5	0.3	0.3	4.1	9.6
WTI	80.2	0.1	0.1	4.2	11.6
Natural Gas	2.7	(0.1)	(3.7)	5.8	17.6
Gold Spot	2,313.2	(17.6)	(0.8)	(1.4)	11.7
Copper	4.4	(0.0)	(0.2)	(5.1)	12.2

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.1	1.4	4.70%	11.3
DSM 20	11.0	1.4	4.92%	10.7
Saudi Arabia (TASI)	19.3	4.5	5.76%	13.2
UAE (ADX)	18.6	2.6	2.18%	15.4
UAE (DFM)	10.5	3.1	6.20%	8.3
Kuwait (KSE)	16.7	1.9	4.44%	21.1
Oman (MSM)	9.5	0.9	5.36%	4.1
Bahrain (BAX)	10.6	2.2	3.76%	12.8

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Qatar Cinema and Film Distribution Co.	3.0	0.3	9.8%	-3.2%	1.8%	1	40
Industries Qatar.	12.8	0.3	2.0%	-0.5%	5.0%	2,624	16
Qatar Oman Investment Company	0.8	0.0	1.7%	11.0%	7.4%	2,677	NM
Qatar Electricity & Water Company.	15.6	0.3	1.6%	-2.3%	2.7%	584	11
Qatar Navigation.	11.5	0.2	1.6%	-6.7%	2.1%	749	13
<b>Top Losers</b>							
Qatar General Insurance & Reinsurance Company.	0.9	(0.1)	-8.0%	-9.1%	-1.2%	12	NM
Dlala Brokerage and Investment Holding Company.	1.2	(0.0)	-2.1%	-16.3%	0.6%	941	NM
Mesaieed Petrochemical Holding Company.	1.6	(0.0)	-1.9%	-7.0%	-2.9%	11,179	20
Masraf Al Rayan	2.3	(0.0)	-1.3%	14.0%	10.4%	15,997	15
Dukhan Bank.	3.7	(0.0)	-1.1%	8.9%	3.7%	9,573	15

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Wall Street stocks advanced on Wednesday as Nvidia and other chip stocks continued to regain momentum, while those tracking the Dow edged lower ahead of a key inflation reading this week. The S&P 500 closed at 5,477.9 gaining 0.2%, Dow Jones Industrial Average closed flat, while Nasdaq 100 closed at 19,751.0 post gaining 0.3%. European equities were in red on Wednesday. Oil prices inched up on Wednesday despite a surprise jump in US stockpiles, driven by geopolitical risks from the Middle East conflict and forecasts of an eventual inventory drawdown during the third quarter's peak demand season., with the Brent crude at USD 84.5 per barrel and US WTI crude settling at USD 80.2 a barrel. Gold prices steadied on Thursday after falling to a two-week low in the previous session, while investors awaited US inflation data for insights into how soon the Federal Reserve will cut interest rates.

### GCC

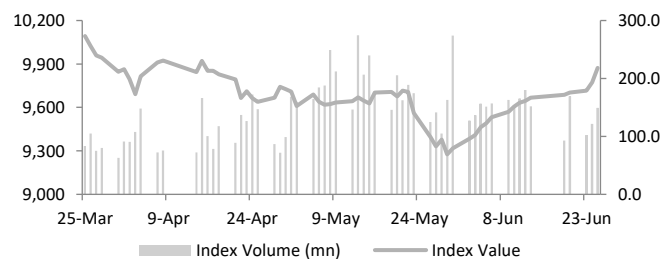
Gulf stock markets exhibited a mixed performance on Wednesday amid rising oil prices. Saudi Arabia's benchmark index retreated 0.6% after previous gains, with Al Rajhi Bank dropping 1.1% and ACWA Power declining 3.3%. Abu Dhabi's index fell 0.4%, dragged down by International Holding Co's 0.4% decrease and Alpha Dhabi's 1.5% decline. In contrast, Dubai's benchmark index rebounded after two consecutive losing sessions, with most sectors turning positive. Kuwait's index lost 0.7%, closing at 6,927.1, while Oman's index bucked the trend, gaining 1.6% after several losing sessions. Bahrain's market ended slightly lower at 2,033.9, rounding out the day's mixed regional performance.

### Qatar

The Qatari benchmark index advanced 0.4%, extending its gains to a 17th session, the longest rally in nearly 18 years. Qatar National Bank gained 0.5% and Industries Qatar climbed 2%. The banks and financial services sector index gained 0.3%, consumer goods and services lost 0.4%, industrials sector gained 1.0%, insurance lost 0.6%, real estate lost 0.8%, telecom gained 0.4% and transportation gained 0.9%.

The top performer includes Qatar Cinema and Film Distribution Co. and Industries Qatar while Qatar General Insurance & Reinsurance Company and Dlala Brokerage and Investment Holding Company were among the top losers. Trading saw a volume of 134.7 mn shares exchanged in 16,549 transactions, totalling QAR 495.0 mn in value with market cap of QAR 570.8 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,085.4	0.33%
Consumer Goods & Services	7,370.0	-0.43%
Industrials	4,120.3	0.98%
Insurance	2,264.1	-0.63%
Real Estate	1,527.7	-0.83%
Telecoms	1,591.7	0.37%
Transportation	5,459.7	0.86%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	20.8	20.8
Qatari Institutions	36.4	26.9
<b>Qatari - Total</b>	<b>57.2</b>	<b>47.7</b>
Foreign Individuals	8.1	10.0
Foreign Institutions	34.7	42.3
<b>Foreign - Total</b>	<b>42.8</b>	<b>52.3</b>

Source: Qatar Stock Exchange

#### KEY NEWS OF QATAR

▶ **Al Hilal Bank launches instant digital Shariah-compliant subscription service for IPOs in collaboration with ADX**

Al Hilal Bank, a subsidiary of the ADCB Group, has partnered with the Abu Dhabi Securities Exchange (ADX) to offer instant subscriptions to Shariah-compliant IPOs via the ADX e-IPO portal and Al Hilal's Digital Banking App. This digital service eliminates the need for physical forms and in-person visits, providing a streamlined and efficient process for investors. Al Hilal Bank customers need only a National Investor Number (NIN) to subscribe to IPOs. The initiative, part of ADX's strategy to enhance the digital investment experience and market liquidity, underscores Abu Dhabi's role in attracting local and international investments. [Read More](#)

▶ **European companies seek to enhance presence in Qatari market: EU Official**

Dr. Thomas Jorgensen, the EU's Minister Plenipotentiary and Head of Trade and Economic Affairs in Qatar, Saudi Arabia, Bahrain, and Oman, praised the strong relations between the EU and Qatar, highlighting European companies' interest in the Qatari market. During a meeting with Qatar Chamber First Vice Chairman Mohamed bin Ahmed bin Twar Al Kuwari, Jorgensen commended Qatar's attractive investment climate and the potential for enhanced cooperation between European and Qatari businesses. Al Kuwari emphasized the significant investments Qatar has in the EU and the diverse investments of the Qatari private sector in Europe. He encouraged Qatari companies to form partnerships with European firms, particularly in advanced technology, leveraging Qatar's robust infrastructure and favorable investment laws. [Read More](#)

#### KEY NEWS OF SAUDI ARABIA

▶ **Saudi Arabia's Fourth Milling Company plans to list 30% stake in IPO, CMA says**

Saudi Arabia's Fourth Milling Company (MC4) plans to list 162 mn shares, representing a 30% stake, on the local stock exchange, following approval from the Saudi capital markets authority (CMA). While the timeline for the listing was not provided, MC4 operates flour, feed, and wheat derivative factories in Riyadh, Medina, and the eastern region with significant production capacities. Established in 2017 as part of Saudi Arabia's Vision 2030 privatization strategy, MC4 was sold in 2021 for 859 mn riyals to a consortium of Al Othaim Markets, Allana International, and United Feed Manufacturing Company. This IPO follows recent listings in the Gulf, including Modern Mills' USD 314.6 mn flotation in March and the upcoming IPO of Arabian Mills. [Read More](#)

▶ **Al-Jadaan highlights Saudi efforts to boost non-oil revenues and diversify economy**

Saudi Minister of Finance Mohammed Al-Jadaan participated in the OPEC Fund Development Forum and Ministerial Meeting in Vienna, emphasizing Saudi Arabia's strategic efforts to diversify its economy and boost non-oil revenues as part of Vision 2030. He highlighted labor market reforms, increased female workforce participation, growth in higher education, and support for private sector investment as key components. Al-Jadaan also signed an agreement with the OPEC Fund and Somalia to support Somalia's economic recovery and reduce its debt burden. He attended the inauguration of the OPEC Fund's expanded headquarters and stressed the importance of strategic focus and political leadership in economic development. The OPEC Fund, established in 1976, aims to support developing nations by meeting basic needs and fostering self-reliance. [Read More](#)

#### KEY NEWS OF UAE

▶ **UAE: Ministry of Finance announces closure of US dollar-denominated 10-year USD 1.5 bn bond offering**

The UAE Ministry of Finance successfully closed a US dollar-denominated 10-year bond offering worth USD 1.50 bn, maturing in July 2034, with a yield of 4.857%, 60 basis points over US Treasuries. Listed on the London Stock Exchange and Nasdaq Dubai, the bond was oversubscribed by more than four times, with an order book of USD 6.50 bn, demonstrating strong investor interest. The bond attracted diverse investors globally, with significant demand from the Middle East, the Americas, the UK, Europe, and Asia. Managed by leading banks, the bond is rated AA- by Fitch and Aa2 by Moody's, reflecting the UAE's strong creditworthiness and economic resilience. [Read More](#)

#### OTHER REGIONAL AND GLOBAL NEWS

▶ **Oil ticks up on inventory drawdown outlook, Middle East risks**

Oil prices rose on Wednesday despite a surprise increase in US stockpiles, driven by Middle East geopolitical risks and expectations of inventory drawdowns in the third quarter. Brent crude futures climbed 41 cents to USD 85.42 a barrel, while US West Texas Intermediate gained 46 cents to USD 81.29 per barrel. The market remains optimistic about inventory reductions despite the recent US crude stock rise reported by the API and awaits official EIA data for further trends. Continued OPEC+ cuts and strong seasonal demand are expected to support prices, with a projected global deficit of 1.5 million barrels per day in the third quarter. Additionally, heightened geopolitical tensions, such as Houthi attacks in the Red Sea and Israel-Hezbollah hostilities, further bolster oil prices. [Read More](#)

▶ **Gold prices lingers near two-week low as traders eye US inflation data**

Gold prices steadied on Thursday after hitting a two-week low, as investors awaited US inflation data for clues on potential Federal Reserve rate cuts. Spot gold remained at USD 2,299.55 per ounce, while US gold futures dipped 0.1% to USD 2,310.20. A strong dollar and firm bond yields have pressured gold, making it more expensive for holders of other currencies. Fed Governor Michelle Bowman suggested that rate cuts could be appropriate if inflation trends towards 2%. Upcoming data includes US GDP estimates and PCE inflation data. While gold is an inflation hedge, higher rates raise the cost of holding it. Other precious metals saw minor changes, with silver down 0.1%, platinum down 0.3%, and palladium up 0.2%. [Read More](#)

▶ **Egypt's tender for 17 LNG cargoes has been fully awarded - sources**

Egypt's recent tender for 17 liquefied natural gas (LNG) cargoes for summer delivery has been fully awarded at a premium of \$1.60-\$1.90 to the Dutch TTF benchmark gas price, according to trading sources. The country, planning to buy 15-20 cargoes to meet rising summer power demand, seeks three additional cargoes for August-September delivery. This tender, Egypt's largest LNG purchase in years, marks its return as a net gas importer due to dwindling supplies causing rolling blackouts and temporary shutdowns of chemical and fertilizer plants. Egypt's Natural Gas Holding Company (EGAS) sought delivery of the cargoes on a deferred payment basis, with supplies crucial for generating electricity amid growing population and urban development. [Read More](#)

▶ **Copper falls to two-month low on stronger dollar, China demand concerns**

Copper prices fell to a two-month low on Wednesday, pressured by a stronger dollar, weak demand in China, and rising stockpiles. Benchmark copper on the London Metal Exchange (LME) declined 0.6% to USD 9,510 per metric ton, its lowest since April 18, having dropped 14% since hitting a record high in May. A stronger dollar made dollar-priced commodities more expensive for non-US buyers. Weak demand signals from China and rising LME copper stockpiles, now at a six-month high, also contributed to the decline. Despite current pressures, BofA Securities noted that tight copper mine supply could support prices in the second half of the year. Other metals saw mixed movements, with zinc up 1.9%, aluminium up 0.2%, lead down 0.5%, tin down 1.4%, and nickel down 0.1%. [Read More](#)

▶ **US banks suffer steeper losses, but retain large cushions in annual Fed health check**

The Federal Reserve's annual stress test revealed that the largest U.S. banks have enough capital to endure severe economic turmoil, despite steeper hypothetical losses due to riskier portfolios. The test showed that 31 major banks could handle a spike in unemployment, market volatility, and declines in mortgage markets while maintaining sufficient capital for lending. Banks' high-quality capital levels would fall to a minimum of 9.9%, well above the regulatory minimum. The results pave the way for banks to announce shareholder capital plans, including stock buybacks and dividends. Despite the overall positive outcome, the test indicated higher losses this year, particularly in credit cards and commercial loans, reflecting shifts towards riskier assets. The banking industry cited the results as evidence against the need for stricter capital requirements, though the Fed noted specific vulnerabilities in credit card and corporate loan portfolios. [Read More](#)

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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.07	USD/QAR	3.64
USD/JPY	160.69	EUR/QAR	3.89
GBP/USD	1.26	JPY/QAR	0.02
USD/CHF	0.90	GBP/QAR	4.60
USD/CAD	1.37	CHF/QAR	4.06
AUD/USD	0.66	CAD/QAR	2.66
NZD/USD	0.61	AUD/QAR	2.42
USD/INR	83.58	INR/QAR	0.04
USD/TRY	32.84	TRY/QAR	0.11
USD/ZAR	18.25	ZAR/QAR	0.20
USD/BRL	5.50	BRL/QAR	0.66

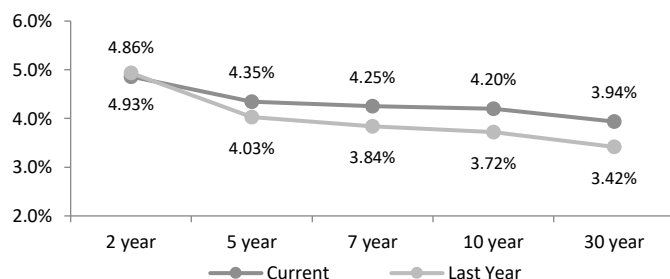
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.46	5.60	6.04
EURIBOR	3.66	3.62	3.62	3.68	3.58
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.89	5.84	5.86	6.27	5.88
EIBOR	4.85	5.29	5.38	5.23	5.44
BMIBOR	6.05	6.27	6.60	6.35	6.37
KIBOR	2.38	3.81	4.06	4.31	4.69

Source: Refinitiv Eikon, Qatar Stock Exchange

## US Swap Rates



Source: Investing.com

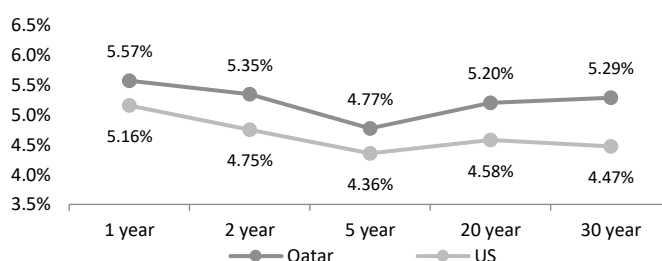
## GCC COMPANY RESULTS

### FX Commentary

The yen neared a 38-year low on Thursday, trading around 160 per dollar, sparking concerns of potential intervention by Japanese authorities. Meanwhile, the dollar strengthened, reaching an eight-week high against various currencies, bolstered by a weaker yen and rising US Treasury yields. The yen's decline of about 2% for the month and 12% for the year is due to significant US-Japan interest rate differentials, favoring carry trades. Market watchers anticipate possible intervention, particularly after Tokyo's previous intervention efforts in April and May. Analysts suggest authorities may wait for Friday's US PCE price index release before acting. The dollar's strength also pressured the pound and euro, both struggling near recent lows, while Australian inflation briefly boosted the Aussie dollar before it too weakened against the dollar.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	38.8	(1.0)	Turkey	277.9	(40.8)
UK	25.0	(2.4)	Egypt	629.4	74.8
Germany	10.0	(0.5)	Abu Dhabi	44.5	6.4
France	37.4	12.4	Bahrain	184.9	(9.0)
Italy	76.7	10.0	Dubai	64.1	0.8
Greece	77.8	15.4	Qatar	43.4	4.8
Japan	21.7	2.1	Saudi Arabia	56.5	4.4

Source: S&P Capital IQ

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)

Note: No results were published on 26<sup>th</sup> June 2024.

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## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.47	1.59	8.52	1.71	9.15	14.55	QNB
Qatar Islamic Bank	3.92	1.77	10.03	1.84	10.43	18.48	المصرف التجاري
Comm. Bank of Qatar	5.95	0.67	5.65	0.74	6.25	4.20	بنك الدوحة
Doha Bank	5.25	0.42	5.59	0.26	3.38	1.43	الاهلي الدولي
Ahli Bank	6.67	1.43	11.26	0.33	2.63	3.75	الريان
Intl. Islamic Bank	4.47	2.16	12.87	0.78	4.67	10.07	QFC بنك لشا
Rayan	4.37	0.93	14.46	0.16	2.48	2.29	بنك دخان
Lesha Bank (QFC)	0.00	1.15	14.24	0.09	1.12	1.29	الإجارة
Dukhan Bank	4.36	1.54	14.65	0.25	2.38	3.67	دلالة
National Leasing	4.23	0.56	21.86	0.03	1.26	0.71	قطر وعمان
Dlala	0.00	1.29	nm	nm	0.96	1.23	إنماء
Qatar Oman	0.00	1.12	nm	nm	0.70	0.79	البنوك والخدمات المالية
Inma	1.12	1.60	20.09	0.22	2.81	4.49	زاد
<b>Banks &amp; Financial Services</b>	<b>4.51</b>	<b>1.36</b>	<b>9.26</b>	<b>0.73</b>	<b>4.98</b>		
Zad Holding Company	5.15	2.57	18.34	0.69	4.91	12.62	الطبية
Qatar German Co. Med	0.00	6.07	H	0.01	0.31	1.91	بلدنا
Baladna	5.33	1.09	18.00	0.07	1.20	1.31	السلام
Salam International	4.43	0.53	16.19	0.04	1.28	0.68	الرعاية
Medicare	5.13	1.17	18.11	0.24	3.66	4.29	السينما
Cinema	2.34	1.50	39.66	0.08	2.00	2.99	قطر للوقود
Qatar Fuel	6.19	1.69	14.39	1.01	8.58	14.53	ودام
Widam	0.00	2.99	nm	nm	0.89	2.66	مجمع المناعي
Mannai Corp.	6.55	1.71	9.38	0.41	2.23	3.82	الميرة
Al Meera	5.90	1.78	15.72	0.92	8.11	14.40	مقدم
Mekdam	0.00	24.10	13.43	0.27	0.15	3.61	ميزة
MEEZA QSTP	2.28	3.35	37.27	0.09	1.05	3.50	الفالح
Faleh	4.58	0.64	13.09	0.05	1.06	0.68	الخدمات والسلع الاستهلاكية
<b>Consumer Goods &amp; Services</b>	<b>5.36</b>	<b>1.66</b>	<b>16.02</b>	<b>0.29</b>	<b>2.81</b>		
QAMCO	5.25	1.15	16.94	0.08	1.16	1.33	قامكو
Ind. Manf. Co.	5.20	0.65	7.85	0.32	3.85	2.50	التحويلية
National Cement Co.	8.35	0.80	12.21	0.29	4.47	3.59	الاسمنت
Industries Qatar	6.09	2.12	16.01	0.80	6.04	12.80	صناعات قطر
The Investors	9.65	0.66	11.02	0.14	2.37	1.56	المستثمرين
Electricity & Water	5.51	1.20	11.68	1.34	13.06	15.60	كهرباء وماء
Aamal	0.00	0.59	12.70	0.06	1.27	0.76	أعمال
Gulf International	4.67	1.61	12.91	0.25	2.00	3.21	الخليج الدولية
Mesaieed	5.23	1.27	20.48	0.08	1.29	1.64	مسعيد
Estithmar Holding	0.00	1.33	18.25	0.11	1.45	1.92	استثمار القابضة
<b>Industrials</b>	<b>5.41</b>	<b>1.49</b>	<b>15.36</b>	<b>0.24</b>	<b>2.50</b>		<b>الصناعات</b>
Qatar Insurance	4.76	1.15	nm	nm	1.83	2.10	قطر
Doha Insurance Group	7.11	1.06	11.40	0.22	2.33	2.46	مجموعة الدوحة للتأمين
QLM	6.14	1.18	8.83	0.23	1.73	2.04	كيو إل إم
General Insurance	0.00	0.24	nm	nm	3.75	0.91	العامة
Alkhaleej Takaful	5.08	1.02	11.93	0.20	2.31	2.36	الخليج التكافلي
Islamic Insurance	6.26	2.41	10.44	0.77	3.32	7.99	الإسلامية
Beema	4.74	1.56	12.85	0.30	2.44	3.80	بيمه
<b>Insurance</b>	<b>4.93</b>	<b>0.97</b>	<b>nm</b>	<b>nm</b>	<b>2.25</b>		<b>التأمين</b>
United Dev. Company	4.90	0.36	10.66	0.11	3.16	1.12	المتحدة للتنمية
Barwa	6.64	0.49	9.25	0.29	5.49	2.71	بروة
Ezdan Holding	0.00	0.60	H	0.00	1.27	0.76	إزدان القابضة
Mazaya	3.86	0.63	17.10	0.04	1.03	0.65	مزايا
<b>Real Estate</b>	<b>2.60</b>	<b>0.53</b>	<b>21.56</b>	<b>0.05</b>	<b>1.92</b>		<b>العقارات</b>
Ooredoo	5.46	1.27	13.96	0.72	7.93	10.08	Ooredoo
Vodafone Qatar	6.49	1.55	13.80	0.12	1.09	1.70	فودافون قطر
<b>Telecoms</b>	<b>5.64</b>	<b>1.31</b>	<b>13.93</b>	<b>0.38</b>	<b>4.04</b>		<b>الاتصالات</b>
Qatar Navigation	3.26	0.80	12.88	0.89	14.44	11.49	الملاحة
Gulf warehousing Co	3.32	0.82	8.47	0.39	4.04	3.31	مخازن
Nakilat	3.10	2.10	17.10	0.26	2.15	4.52	ناقلات
<b>Transportation</b>	<b>3.17</b>	<b>1.30</b>	<b>14.79</b>	<b>0.37</b>	<b>4.23</b>		<b>النقل</b>
Exchange	4.66	1.26	12.23	0.33	3.23		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

## DISCLAIMER

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